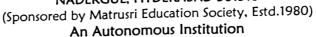


MATURI VENKATA SUBBA RAO (MVSR) ENGINEERING COLLEGE NADERGUL, HYDERABAD-501510





ENTREPRENEURSHIP DEVELOPMENT CELL (ED CELL) POLICY

Introduction:

The Entrepreneurship Development Cell policy outlines the objectives and functions of the ED Cell (EDC) in Maturi Venkata Subba Rao (MVSR) Engineering College. The ED Cell policy is to facilitate creation of an environment that fosters an entrepreneurial culture, provides guidance, develops skills, supports aspiring student entrepreneurs, and encourages innovation / entrepreneurship in the college.

The EDC strives to provide support to students in the form of mentorship, training, resources, and networking opportunities.

Objectives of ED Cell:

- To promote a culture of entrepreneurship among students and encourage and motivate them to make it a career option for students.
- To create awareness about requirements, opportunities, and challenges for promoting a new venture.
- To create opportunities for students to network with successful start-up founders, investors, and other related stakeholders in the entrepreneurial ecosystem.
- To build a supportive network of college alumni, faculty, and other professionals to mentor and guide students in their entrepreneurial journey.
- To provide the required skills and knowledge to students through training by conducting various workshops.
- To collaborate with other organizations and institutions to promote innovation and entrepreneurship

Responsibilities of the ED Cell:

- Organizing and conducting regular seminars, training programs, and workshops to students to enhance the necessary entrepreneurial knowledge and skills to start a new enterprise.
- Organizing mentoring programs to build students' networks with experienced entrepreneurs to provide guidance and support.
- To initiate students' interest in entrepreneurship by regular mentoring sessions conducted by EDC members.
- Encourage students to come up with ideas and provide the required support at all stages to turn their ideas into start-ups.

- Organizing events, such as pitch competitions and start-up fairs, to provide students
 with a platform to showcase their ideas and seek support from potential investors and
 other stakeholders
- Collaborating with alumni, faculty, and other stakeholders to create a positive, supportive ecosystem for entrepreneurship development within the college.
- Providing students have access to resources such as networking, funding, and mentorship.
- Establishing partnerships with incubators, accelerators, and other organizations that support entrepreneurship to provide students with start-up ideas and get support with access to resources, funding, information on government schemes, and networking opportunities.

Membership:

The Entrepreneurship Development Cell consists of the Chief Coordinator, Coordinator, Coordinators from Departments, a team of students from each Branch of UG and PG, and alumni.

- Faculty members will be selected based on their interest, and expertise in entrepreneurship and their willingness to mentor and support students with innovative ideas.
- Student members will be selected based on their interest in entrepreneurship and who
 have capability of contributing to EDC's objectives.
- Alumni members will be selected based on their entrepreneurial experience and their willingness to support and mentor students.

Entrepreneurship Development Club (ED Club):

ED club - A student body in college for budding entrepreneurs.

ED Club is formed to serve as a platform for students who come forward with their start-up ideas to further their interests in establishing their venture. Student representatives from all departments are members of the ED Club.

The Objectives of the ED club are:

- 1. To encourage the entrepreneurial spirit amongst students in our college.
- 2. To share knowledge with fellow peers, collaborating on creative ideas and working on common goals.
- 3. It will serve as a platform where students can educate each other on diverse intellectual topics and collaborate with a diverse student body.
- 4. To create entrepreneur awareness different activities will be conducted on a regular basis like group discussions, Speaking contests, workshops, etc.

ED Cell Funding:

The ED Cell will be funded by the institution and also seek funding from external sources such as Government agencies and corporate sponsors. The ED Cell will be responsible for securing and managing its funds.

ED CELL functioning with HC and R&D Cell:

ED Cell identifies students who are with concrete ideas and pitch them to the Institute of Innovation Council (IIC). IIC will connect them to go further with the help of MSME and Technology business Incubators etc. From IIC, proposals of students will be forwarded to R&D cell for research funding purposes from college and external agencies.

R&D cell helps students in testing their idea proposal to generate preliminary results before submitting their proposal to external agencies. R&D cell awards grants to students to submit their innovative ideas as seed research proposals. R&D cell connects students to test their research thoughts in laboratories etc. through research funding.

Evaluation and Review of ED Cell:

The ED Cell performance will be evaluated annually by the College Management, to assess its effectiveness in achieving its objectives. Identifying areas for improvement and revisions in the policy are made regularly for the effective promotion of entrepreneurship among students.

Evaluation is based on the criteria such as the number of Student-led start-ups, and their success rate. The level of effectiveness of an ED Cell is also gauged through in engagement with external stakeholders in providing training and mentoring to students.

Conclusion:

The ED Cell is a very crucial wing of the college's effort to develop a culture of innovation and entrepreneurship among students and turn their innovative ideas into successful ventures. It provides the necessary skills, resources, and support to students to face challenges in venturing into the business world and achieve their entrepreneurial goals. The college is committed to support ED Cell in achieving its vision and mission of promoting entrepreneurship.

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